

## **FINAL DEMAND NOTICE**

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

**TO:** [Borrower Name(s)]

[Mailing Address]

[City, State, Zip Code]

### **RE: FINAL NOTICE - IMMEDIATE ACTION REQUIRED REGARDING INSURANCE COVERAGE**

Dear [Borrower Name(s)],

This is a final demand regarding the hazard insurance coverage for the property located at the address above. Our records indicate that your previous insurance policy has expired or been cancelled, and we have not received evidence of a replacement policy.

Per the terms of your Mortgage/Deed of Trust, you are required to maintain continuous hazard insurance coverage on the property. This insurance must protect the lender's interest against loss by fire and other hazards.

#### **REQUIRED ACTION:**

You must provide proof of valid insurance coverage immediately. Please provide a copy of your Insurance Declarations Page showing [Lender Name] listed as the Mortgagee/Loss Payee.

#### **LENDER PLACED INSURANCE WARNING:**

If we do not receive proof of coverage within [Number] days from the date of this letter, we will exercise our right to purchase "Lender-Placed Insurance" (Force-Placed Insurance) for the property. Please be advised of the following regarding Lender-Placed Insurance:

- It may be significantly more expensive than insurance you can purchase on your own.
- It may provide less coverage (it often covers only the structure and not personal contents or liability).
- The cost of this premium will be charged to your escrow account or added to your loan balance.

If you have already obtained insurance, please have your agent fax proof to [Fax Number] or upload it at [Website URL].

Sincerely,

[Your Name/Department]  
[Lender Name]  
[Contact Phone Number]