

## NOTICE OF ACCELERATION AND DISCONTINUANCE OF LOAN

Date: [Insert Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

Re: Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your Loan Agreement and Deed of Trust/Mortgage regarding the property referenced above. The specific cause of default is your failure to maintain required hazard insurance coverage as mandated by the terms of your loan documents.

On [Date of Previous Notice], we notified you of this lapse in coverage and requested proof of insurance. As of the date of this letter, we have not received evidence of a valid policy that meets the lender's requirements.

**NOTICE OF ACCELERATION:** Due to this breach of contract, [Lender Name] hereby exercises its right to accelerate the maturity of your loan. The entire unpaid principal balance, along with all accrued interest, late fees, and costs, is now due and payable in full immediately.

The total amount required to pay off the loan in full as of [Date] is: **[\$Insert Total Amount]**.

Failure to pay the full amount stated above by [Deadline Date] will result in [Lender Name] initiating legal action to protect its interests, which may include the commencement of foreclosure proceedings against the property.

You have the right to reinstate the loan only if you provide immediate proof of a valid hazard insurance policy and pay all outstanding fees and costs associated with this default prior to the foreclosure sale. Please contact our Loss Mitigation Department at [Phone Number] to discuss this matter or to provide proof of insurance.

Sincerely,

[Authorized Signature]  
[Name of Lender/Service]  
[Contact Department]