

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: Notice of Cancellation of Forbearance Agreement - Account Number: [Account Number]

Dear [Borrower Name],

This letter serves as formal notice that [Lender/Company Name] is canceling the Forbearance Agreement dated [Date of Agreement] regarding the above-referenced account, effective immediately.

This action is being taken due to your failure to comply with the payment terms set forth in the agreement. Specifically, the payment due on [Due Date] in the amount of \$[Amount] was not received.

As a result of this cancellation:

- The full outstanding balance of \$[Total Balance] is now due and payable.
- Standard interest rates and late fees will resume as per your original contract.
- [Lender/Company Name] may proceed with further collection actions or legal remedies as permitted by law.

If you wish to discuss repayment options or if you believe this notice has been sent in error, please contact our Collections Department immediately at [Phone Number] or [Email Address].

Sincerely,

[Sender Name]

[Title]

[Lender/Company Name]