

DATE: [Insert Date]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: NOTICE OF DEFAULT ON FORBEARANCE AGREEMENT AND NOTICE OF LOAN ACCELERATION

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the Forbearance Agreement entered into on [Date of Agreement] regarding the above-referenced loan. Specifically, you have failed to comply with the following terms:

[List specific violation, e.g., failure to make the payment due on MM/DD/YYYY]

As a result of this breach, the Forbearance Agreement is hereby terminated. Pursuant to the terms of your original Promissory Note and Deed of Trust/Mortgage, the Lender has elected to **ACCELERATE** the maturity of your loan.

NOTICE OF ACCELERATION: Demand is hereby made for the immediate payment of the full unpaid principal balance, accrued interest, and all other fees and costs associated with the loan. As of [Date], the total amount required to pay off the loan in full is:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Charges: \$[Amount]
- **TOTAL PAYOFF AMOUNT: \$[Total Amount]**

Failure to pay the total amount due by [Deadline Date] will result in the commencement of legal action, which may include the initiation of foreclosure proceedings to sell the property at public auction.

Please contact our Loss Mitigation Department immediately at [Phone Number] if you intend to remit payment or to discuss any remaining options. If you are currently in bankruptcy or have received a discharge in bankruptcy, this letter is for informational purposes only and is not an attempt to collect a debt against you personally.

Sincerely,

[Your Name/Company Name]
[Title]
[Contact Information]