

Date: [Insert Date]

From:

[Lender/Company Name]

[Department]

[Address]

[City, State, Zip Code]

To:

[Borrower Name]

[Address]

[City, State, Zip Code]

Subject: NOTICE OF DEFAULT - MISSED FORBEARANCE PAYMENT

Loan Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the terms set forth in your Forbearance Agreement dated [Date of Agreement].

According to our records, we did not receive your scheduled payment in the amount of \$[Amount] which was due on [Due Date].

As a result of this missed payment, the following conditions now apply:

- The Forbearance Agreement is at risk of being terminated.
- The full past-due balance of your loan may become immediately due.
- Late fees and penalties may be applied to your account.
- Negative information may be reported to credit bureaus.

To cure this default and maintain your current forbearance status, you must submit a payment of \$[Total Amount Needed to Cure] no later than [Deadline Date].

If you have already sent this payment, please disregard this notice. If you are experiencing further financial hardship, please contact our Loss Mitigation Department immediately at [Phone Number] to discuss your options.

Failure to respond to this notice or provide the required payment may result in the commencement of further collection actions, including foreclosure proceedings where applicable.

Sincerely,

[Sender Name/Signature]
[Title]
[Lender/Company Name]