

**Date:** [Insert Date]

**To:**

[Borrower Name]

[Property Address]

[City, State, Zip Code]

**Loan Number:** [Insert Loan Number]

**RE: NOTICE OF DEFAULT AND TERMINATION OF FORBEARANCE AGREEMENT**

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the Forbearance Agreement dated [Insert Date of Agreement] regarding the property located at [Insert Property Address].

Under the terms of your agreement and the underlying Security Instrument (Mortgage/Deed of Trust), any transfer of interest in the property without prior written consent from the Lender is prohibited. We have received information indicating that an unauthorized transfer of title or interest occurred on or about [Insert Date of Transfer] to [Insert Name of Transferee].

As a result of this unauthorized transfer, the following actions have been taken:

- The Forbearance Agreement is hereby terminated immediately.
- The full unpaid principal balance, accrued interest, and all other fees are now due and payable in full.
- The "Due-on-Sale" clause of your Security Instrument has been invoked.

To prevent further legal action or the initiation of foreclosure proceedings, you must contact us no later than [Insert Deadline Date] to resolve this matter. We may require the immediate reversal of the transfer or the full payoff of the loan balance.

Please contact our Loss Mitigation Department at [Insert Phone Number] between the hours of [Insert Hours] to discuss any available options.

Sincerely,

[Sender Name/Representative]

[Lending Institution Name]

[Contact Information]