DATE: [Insert Date]

TO:
[Debtor Name]
[Debtor Address]
[City, State, Zip Code]

RE: NOTICE OF CONSEQUENCES OF FAILURE TO CURE ACCOUNT DEFAULT

Account Number: [Insert Account Number]

Dear [Debtor Name],

This letter serves as formal notification regarding your failure to cure the default on the above-referenced account. Despite our previous notice dated [Insert Date of Original Notice] providing you the opportunity to bring your account current, the required payment of $[Insert Amount] has not been received.

As a result of your failure to cure this default, please be advised of the following immediate consequences:

- **Acceleration of Debt:** The entire remaining balance of $[Insert Total Balance] is now due and payable in full immediately.
- **Termination of Services/Agreement:** Your [Insert Service or Agreement Type] has been [suspended/terminated] effective [Insert Date].
- **Credit Reporting:** This default will be reported to national credit bureaus, which may negatively impact your credit score and future borrowing capacity.
- **Legal Action:** This account may be referred to an external collection agency or a law firm to initiate legal proceedings to recover the full amount owed, including interest, court costs, and attorney fees where applicable.
- **Asset Repossession:** [Optional - include if applicable] We may initiate steps to repossess the collateral securing this debt.

To prevent further escalation, you must contact our office immediately at [Insert Phone Number] to discuss any remaining payment options or to remit the full balance.

Please govern yourself accordingly.

Sincerely,

[Your Name/Company Representative]
[Company Name]
[Your Phone Number]