

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Insert Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF DEFAULT AND DEMAND TO CURE

Account Number(s): [List all associated Loan Numbers]

Dear [Borrower Name],

Please be advised that you are in default under the terms of the Promissory Note and Security Agreement for Loan Number [Primary Loan Number]. Specifically, you have failed to [Describe original default, e.g., make monthly payments due on Date].

Pursuant to the Cross-Collateralization and Cross-Default provisions contained within your loan documents, a default on any single obligation to [Lender Name] constitutes a default on all other obligations secured by the same collateral. Consequently, the following accounts are also hereby declared in default:

- [Secondary Loan Number/Type]
- [Additional Loan Number/Type]

The collateral described as [Describe Collateral, e.g., Real Property at Address or Vehicle VIN] secures all aforementioned debts. Due to this cross-default, [Lender Name] hereby demands the following action(s) to cure the default:

1. Payment of the past due amount of \$[Amount] for Loan [Primary Loan Number].
2. Payment of late fees and administrative costs totaling \$[Amount].
3. [Optional: Requirement to bring all other linked accounts current].

Total amount required to cure: **\$(Total Amount)**

You must deliver the total amount required to our office no later than [Time] on [Date]. Failure to cure this default within the specified timeframe will result in [Lender Name] exercising its legal rights, which may include acceleration of the full balance of all loans, repossession of collateral, foreclosure proceedings, and/or legal action to recover the remaining debt.

Please contact [Contact Name] at [Phone Number] immediately to arrange payment or to discuss this matter.

Sincerely,

[Name of Authorized Representative]

[Title]

[Lender Name]