

**DATE:** [Insert Date]

**SENT VIA:** [Insert Delivery Method, e.g., Certified Mail]

**TO:**

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

**RE: NOTICE OF DEFAULT AND DEMAND TO CURE - CROSS-COLLATERALIZATION**

Loan Number(s): [Insert Loan Number 1] / [Insert Loan Number 2]

Property Address(es): [Insert Property Address 1] / [Insert Property Address 2]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the terms of your Promissory Note and Deed of Trust/Mortgage associated with the above-referenced accounts. Pursuant to the Cross-Collateralization and Cross-Default provisions contained within your loan documents, a default on one obligation constitutes a default on all linked obligations.

**Description of Default:**

The default has occurred due to the following: [Insert Reason, e.g., Failure to make monthly payments on Loan #1 / Failure to maintain insurance / Tax delinquency].

**Demand to Cure:**

To cure this default and prevent the acceleration of the entire indebtedness across all cross-collateralized properties, you must pay the following amount:

- Past Due Principal and Interest: \$[Amount]
- Late Fees and Penalties: \$[Amount]
- Corporate Advances/Other Fees: \$[Amount]
- **TOTAL AMOUNT TO CURE: \$[Total Amount]**

The Total Amount to Cure must be received by [Insert Lender Name] no later than [Insert Date], at the following address: [Insert Payment Address].

**Failure to Comply:**

If the full amount required to cure this default is not received by the date specified above, [Insert Lender Name] intends to exercise its rights and remedies under the loan documents and applicable law. This may include, but is not limited to, accelerating the full balance of all cross-collateralized loans and initiating foreclosure proceedings against all properties securing these debts.

Please contact our Loss Mitigation Department at [Insert Phone Number] if you wish to discuss potential workout options or to request a formal payoff statement.

Sincerely,

[Authorized Signatory Name]

[Title]

[Lender Name]