

NOTICE OF DEFAULT AND INTENT TO FORECLOSE

Date: [Insert Date]

BORROWER: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Default regarding the following properties:

- Property 1: [Full Address / Legal Description] - Loan No: [Loan Number]
- Property 2: [Full Address / Legal Description] - Loan No: [Loan Number]
- Property 3: [Full Address / Legal Description] - Loan No: [Loan Number]

Dear [Borrower Name],

This letter serves as formal notice that you are in default under the terms of the Note and Deed of Trust/Mortgage for the properties listed above. This default has occurred due to your failure to pay the required monthly installments when due.

Total Amount Required to Cure:

As of [Current Date], the total amount required to bring the accounts current is \$[Total Amount]. This amount includes:

- Past Due Principal and Interest: \$[Amount]
- Late Charges: \$[Amount]
- Corporate Advances/Other Fees: \$[Amount]

Demand for Cure:

You are hereby demanded to cure this default by paying the total amount listed above in certified funds to [Lender Name] at the address provided below. This payment must be received no later than [Deadline Date, e.g., 30 days from notice].

Failure to Cure:

If you fail to cure the default by the specified deadline, [Lender Name] intends to exercise its rights under the loan documents, which may include accelerating the entire unpaid balance of all loans and initiating foreclosure proceedings against all properties listed above without further notice to you.

Please contact our Loss Mitigation Department at [Phone Number] immediately if you wish to discuss potential alternatives to foreclosure.

Sincerely,

[Name of Authorized Signer]

[Title]

[Lender/Service Name]

[Payment Mailing Address]