

[Sender Name]  
[Sender Address]  
[City, State, Zip Code]  
[Date]

[Recipient Name]  
[Recipient Address]  
[City, State, Zip Code]

**RE: NOTICE OF DEFAULT AND INTENT TO ENFORCE SECURITY INTEREST**

Account Number(s): [List all linked account numbers]

Dear [Recipient Name],

This letter serves as formal notice that you are in default under the terms of your loan agreement(s) dated [Date of Original Agreement]. Specifically, you have failed to [State nature of default, e.g., make payments due on Agreement X].

Please be advised that pursuant to the **Cross-Collateralization Clause** contained within your security agreements, the collateral securing [Loan A] also serves as security for [Loan B, C, etc.]. Due to the default on [Specific Loan], we hereby exercise our right to declare all linked obligations immediately due and payable.

The total amount required to cure this default as of [Date] is \$[Amount]. This includes:

- Past due principal: \$[Amount]
- Accrued interest: \$[Amount]
- Late fees and penalties: \$[Amount]

You have until [Deadline Date] to remit the full amount stated above. Failure to cure this default will result in further legal action, which may include the repossession, foreclosure, or seizure of the following cross-collateralized assets:

- [Asset Description 1]
- [Asset Description 2]

Please contact our office immediately at [Phone Number] to discuss payment arrangements or to provide proof of payment if you believe this notice was sent in error.

Sincerely,

[Signature]  
[Printed Name]  
[Title/Company Name]