

DATE: [Date]

TO:

[Borrower Name]

[Property Address]

[City, State, Zip Code]

RE: NOTICE OF FORECLOSURE PROCEEDINGS

Dear [Borrower Name],

This letter serves as formal notice that [Lender/Financial Institution] is initiating legal proceedings to foreclose on the property located at [Property Address].

This action is being taken due to your failure to cure the default on your mortgage loan, account number [Account Number], as previously demanded in our notice dated [Date of Default Notice].

As of [Current Date], the total amount required to reinstate your loan and stop the foreclosure process is **\$(Total Amount)**. This total includes:

- Past due principal and interest: **\$(Amount)**
- Late charges: **\$(Amount)**
- Legal fees and foreclosure costs: **\$(Amount)**

If full payment is not received by [Deadline Date], we will proceed with the sale of the property. Once the foreclosure sale is finalized, you will be required to vacate the premises.

You may have the right to reinstate your loan or seek loss mitigation options such as a loan modification, short sale, or deed in lieu of foreclosure. To discuss these options, please contact our Loss Mitigation Department immediately at [Phone Number].

Please be advised that this is an attempt to collect a debt, and any information obtained will be used for that purpose.

Sincerely,

[Your Name/Authorized Representative]

[Lender Name]

[Contact Information]