

NOTICE OF UNCURED DEFAULT AND LOAN ACCELERATION

Date: [Insert Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Loan Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as formal notice regarding your default under the terms of the Promissory Note and/or Loan Agreement dated [Insert Original Loan Date].

On [Insert Date of Default Notice], you were sent a Notice of Default and Right to Cure. That notice informed you that you were in breach of your loan agreement due to [State Reason, e.g., failure to make scheduled payments]. You were provided until [Insert Deadline Date] to cure this default.

As of the date of this letter, you have failed to cure the default. Consequently, [Lender Name] hereby exercises its right to **ACCELERATE** the balance of the loan.

The entire unpaid principal balance, along with accrued interest, late fees, and any other charges, is now **DUE AND PAYABLE IN FULL IMMEDIATELY**. The total amount required to satisfy the debt is as follows:

- Unpaid Principal: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- Other Costs: \$[Amount]
- **TOTAL PAYABLE: \$[Total Amount]**

Please remit the Total Payable amount to the address below by [Insert Final Deadline Date]. Failure to pay the full amount may result in further legal action, including but not limited to, the commencement of foreclosure proceedings or a lawsuit to recover the debt.

Payment should be sent to:

[Lender Name / Department]
[Payment Address]
[City, State, Zip Code]

If you have any questions, please contact our office at [Phone Number].

Sincerely,

[Authorized Signature]
[Printed Name]
[Title/Company Name]