

DATE: [Current Date]

FROM:

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

TO:

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: NOTICE OF INTENT TO FORECLOSE

Loan Number: [Loan Number]

Dear [Borrower Name],

This letter serves as formal notice that your mortgage loan is currently in default due to non-payment. As of [Date], your account is delinquent in the amount of \$[Total Past Due Amount].

Required Action:

To prevent the initiation of formal foreclosure proceedings, you must pay the total amount due by [Cure Deadline Date]. This amount includes past due principal, interest, late fees, and any applicable penalties.

Consequences of Non-Payment:

If you fail to cure the default by the date specified above, [Lender Name] intends to accelerate the loan balance and begin legal foreclosure action to take possession of the property. This action will result in additional legal fees and costs for which you will be responsible, and it may negatively impact your credit score.

Loss Mitigation Options:

You may have options available to avoid foreclosure, such as a loan modification, forbearance, or a short sale. We encourage you to contact our Loss Mitigation Department immediately at [Phone Number] to discuss these alternatives.

Please remit payment to the address listed above or contact us immediately to discuss your account status.

Sincerely,

[Authorized Signature]
[Name and Title]
[Lender Name]