

[Date]

[Borrower Name]

[Co-Borrower Name]

[Property Address]

[City, State, Zip Code]

Subject: Trial Period Plan Notice for VA Loan Modification

Dear [Borrower Name],

Congratulations! You are eligible for a Trial Period Plan (TPP) to help you keep your home. This is the first step toward a permanent modification of your VA-guaranteed home loan.

To qualify for a permanent modification, you must successfully complete a trial period by making three (3) on-time monthly payments. Please review the details of your Trial Period Plan below:

Trial Period Payment Terms:

- **First Payment Amount:** \$[Amount] Due by [Date]
- **Second Payment Amount:** \$[Amount] Due by [Date]
- **Third Payment Amount:** \$[Amount] Due by [Date]

What you need to do:

1. **Accept this offer:** Sign and return one copy of this letter by [Deadline Date].
2. **Make your payments:** You must make each payment in the exact amount and by the dates listed above.
3. **Maintain Communication:** Notify us immediately if your financial situation changes during this period.

Important Information:

If you make all trial payments on time and provide any requested documentation, we will provide you with a permanent Loan Modification Agreement. This agreement will outline your new interest rate, monthly payment, and loan term. Please note that during the trial period, your loan remains in default until the modification is finalized.

If you have any questions, please contact our Loss Mitigation Department at [Phone Number] between the hours of [Hours of Operation].

Sincerely,

[Servicer Name]
[Department Name]
[Contact Information]

Acknowledgment and Acceptance:

I/We agree to the terms of this Trial Period Plan.

Borrower Signature / Date

Co-Borrower Signature / Date