

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Lender Address]
[Mortgage Account Number]

Subject: Mortgage Arrears Repayment Plan Proposal

Dear Mortgage Collections Department,

I am writing this letter regarding the arrears on my mortgage account. I am currently experiencing financial difficulties due to [reason for hardship, e.g., job loss, illness, or increased cost of living], which has caused me to fall behind on my monthly payments.

I am committed to maintaining my home and clearing the outstanding balance. I have reviewed my finances and would like to propose the following repayment plan:

- Current Monthly Mortgage Payment: \$[Amount]
- Additional Payment Toward Arrears: \$[Amount]
- **Total Proposed Monthly Payment: \$[Amount]**

I propose to begin these payments on [Date] and continue until the total arrears of \$[Total Arrears Amount] are fully cleared. I have attached a summary of my current income and expenditure to demonstrate that this is a sustainable amount for my household.

I would appreciate it if you could review this proposal and confirm your agreement in writing. I would also request that you consider freezing any further interest or late fees while I adhere to this plan to help me resolve this debt more quickly.

Thank you for your time and for working with me to resolve this matter.

Sincerely,

[Your Signature]

[Your Printed Name]