

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Final Acceptance - Deed-in-Lieu of Foreclosure

Loan Number: [Insert Loan Number]
Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notification that [Lender/Servicer Name] has officially accepted the Deed-in-Lieu of Foreclosure regarding the above-referenced property. All required documentation has been executed, and the deed has been recorded in the public records of [County Name] County.

As of [Date of Transfer], your ownership interest in the property has been terminated. In exchange for the voluntary transfer of the title, [Lender/Servicer Name] agrees to the following:

- **Release of Liability:** You are hereby released from all personal liability regarding the mortgage note associated with this loan.
- **Deficiency Waiver:** The lender waives any right to pursue a deficiency judgment for the difference between the property value and the remaining loan balance.
- **Credit Reporting:** We will report the status of this account to the credit bureaus as "Paid in Full for less than the full balance" or "Account settled through Deed-in-Lieu of Foreclosure."

Please ensure that all keys, garage door openers, and security codes have been surrendered to [Contact Person/Department] if you have not already done so. You are also advised to contact your utility providers to terminate services in your name effective as of the transfer date.

Note: This transaction may have tax implications. We recommend consulting with a qualified tax professional regarding the cancellation of debt.

If you have any further questions, please contact our Loss Mitigation Department at [Phone Number].

Sincerely,

[Name of Representative]
[Title]
[Lender/Servicer Name]