

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

Subject: Notice of Interest Rate Reduction - Streamlined Loan Modification

Dear [Borrower Name],

We are pleased to inform you that you have been approved for a Streamlined Loan Modification regarding your mortgage loan number [Loan Number]. Based on current program guidelines, we are reducing your interest rate to provide you with a more affordable monthly payment.

Modification Terms:

- Current Interest Rate: [Current Rate]%
- New Modified Interest Rate: [New Rate]%
- New Monthly Principal and Interest Payment: \$[Amount]
- Effective Date: [Date]

Your new monthly payment including escrow (taxes and insurance) will be approximately \$[Total Amount]. Please note that escrow amounts may change annually based on your local tax and insurance assessments.

Next Steps:

To accept this offer, please sign the enclosed Modification Agreement and return it to us by [Deadline Date]. No trial period is required for this streamlined offer. Once we receive your signed documents and your first modified payment, your loan will be updated permanently.

If you have any questions, please contact our Home Preservation Team at [Phone Number] between [Hours of Operation].

Sincerely,

[Lender Name]
[Department Name]