

Date: [Date]

Loan Number: [Loan Number]

Property Address: [Property Address]

Subject: NOTICE OF TRIAL PERIOD PLAN

Dear [Borrower Name(s)],

Congratulations! You are eligible for a Streamlined Modification Trial Period Plan. This is the first step toward permanently modifying your mortgage to make your monthly payments more affordable. You do not need to submit a full application to qualify for this offer.

Step 1: The Trial Period Plan

To qualify for a permanent modification, you must make three consecutive monthly trial payments on time. These payments replace your regular mortgage payment during the trial period.

- **First Payment Amount:** \$[Amount] due by [Date]
- **Second Payment Amount:** \$[Amount] due by [Date]
- **Third Payment Amount:** \$[Amount] due by [Date]

Step 2: Permanent Modification

After you successfully complete the trial period by making all three payments on time, we will send you a Loan Modification Agreement. Once you sign and return that agreement, your mortgage will be permanently modified.

Important Information:

- Payments must be received in the month they are due.
- During the trial period, your loan remains in default until the permanent modification is complete.
- Fees and interest will continue to accrue but may be capitalized (added to your principal balance) as part of the final modification.

To accept this offer, simply make your first trial payment by the due date listed above.

If you have any questions, please contact our Homeownership Preservation Team at [Phone Number] or visit our website at [Website].

Sincerely,

[Servicer Name]
[Department Name]