

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Approval of Forbearance Agreement - Loan Number: [Loan Number]

Dear [Borrower Name],

We are writing to formally notify you that [Lender Name] has approved your request for a Forbearance Agreement regarding the above-referenced loan account. This agreement is intended to provide temporary financial relief due to your current circumstances.

Terms of the Forbearance:

- **Forbearance Period:** This period will begin on [Start Date] and is scheduled to end on [End Date].
- **Reduced Payment Amount:** During this period, your monthly payment will be reduced to [Amount] per month.
- **Payment Due Date:** Payments remain due on the [Day] of each month.

Conditions of Approval:

Please be advised that this agreement does not waive any principal or interest. At the conclusion of the forbearance period, you will be required to resolve the deferred balance through one of the following methods: [Full Repayment / Payment Plan / Loan Modification / Extension].

All other terms and conditions of your original Promissory Note and Security Instrument remain in full force and effect. Failure to comply with the terms of this forbearance may result in the immediate cancellation of the agreement and the commencement of collection or foreclosure activities.

Please sign and return the enclosed copy of the Forbearance Agreement by [Return Date] to finalize this arrangement.

If you have any questions, please contact our Loss Mitigation Department at [Phone Number].

Sincerely,

[Sender Name]

[Title]

[Lender Name]