

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Conversion to Permanent Loan Modification

Loan Number: [Insert Loan Number]
Property Address: [Insert Property Address]

Dear [Borrower Name],

Congratulations. We are pleased to inform you that you have successfully completed your Trial Period Plan. This letter serves as official notification that your loan has been converted to a permanent modification under the terms previously disclosed.

Summary of Your Modified Loan Terms:

- **New Principal Balance:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Modification Effective Date:** [Date]
- **New Monthly Payment (Principal and Interest):** \$[Amount]
- **Estimated Monthly Escrow (Taxes and Insurance):** \$[Amount]
- **Total Monthly Payment:** \$[Amount]

Your first permanent payment is due on [Date]. Please continue to make your payments according to the schedule provided in your signed Modification Agreement. All other terms of your original Note and Security Instrument remain in effect except as specifically amended by the Modification Agreement.

Please keep a copy of this letter and your signed Modification Agreement for your records. If you have any questions regarding your new payment structure, please contact our Loan Servicing Department at [Phone Number] or visit our website at [Website].

Sincerely,

[Name of Financial Institution]
[Department Name]
[Contact Information]