

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Lender Name]
[Lender Address]
[City, State, Zip Code]

RE: Acknowledgment of Forbearance Plan Terms

Loan Account Number: [Your Loan Number]

Dear [Contact Person or Department Name],

I am writing to formally acknowledge and accept the terms of the Forbearance Plan offered by [Lender Name] regarding the above-referenced loan account. This letter confirms my understanding of the agreement as outlined in the documentation provided to me on [Date of Offer].

Based on our agreement, I understand the following terms:

- **Forbearance Period:** My payments will be [reduced/suspended] for a period of [Number] months, beginning on [Start Date] and ending on [End Date].
- **Reduced Payment Amount:** During this period, my monthly payment will be \$[Amount] (if applicable).
- **Interest Accrual:** I understand that interest will continue to accrue on the unpaid principal balance during the forbearance period.
- **Repayment:** At the end of the forbearance period, I am responsible for resolving the total deferred amount through [repayment plan/extension/modification/lump sum].

I agree to notify [Lender Name] immediately if my financial situation changes or if I am able to resume full payments earlier than scheduled. I also understand that I must contact the loss mitigation department at least 30 days prior to the expiration of this plan to discuss the next steps for my account.

Please keep a copy of this acknowledgment in my loan file. Thank you for your assistance in this matter.

Sincerely,

[Your Signature]

[Your Printed Name]