

**Date:** [Insert Date]

**Lender Name:** [Insert Lender Name]

**Lender Address:** [Insert Lender Street Address]

**City, State, Zip:** [Insert City, State, Zip]

**Borrower Name:** [Insert Borrower Name]

**Property Address:** [Insert Property Address]

**Loan Account Number:** [Insert Loan Number]

## **Subject: Mortgage Forbearance Agreement - Earthquake Impact**

Dear [Insert Contact Name or Department],

This letter serves as a formal agreement regarding the temporary suspension or reduction of mortgage payments for the property mentioned above. This agreement is made in response to the financial hardship caused by the recent earthquake occurring on [Date of Earthquake].

The terms of this Forbearance Agreement are as follows:

- **Forbearance Period:** This agreement will begin on [Start Date] and is scheduled to end on [End Date].
- **Payment Terms:** During this period, the monthly mortgage payment of \$[Original Amount] will be [suspended/reduced to \$Amount].
- **Late Fees:** The Lender agrees to waive all late fees and penalties associated with the mortgage payments during the Forbearance Period.
- **Credit Reporting:** The Lender will report the status of the account in accordance with applicable federal laws regarding disaster-related forbearance.

**Repayment Plan:** Upon the conclusion of the Forbearance Period, the Borrower agrees to resolve the deferred balance through one of the following methods, subject to final approval: [Insert options such as Loan Modification, Repayment Plan, or Deferral to the end of the loan term].

The Borrower agrees to notify the Lender immediately if their financial situation improves significantly before the end of the Forbearance Period. All other terms of the original Mortgage Note and Deed of Trust remain in full force and effect.

Please sign and return a copy of this letter to acknowledge your acceptance of these terms.

Sincerely,

---

[Lender Representative Signature]

---

[Borrower Signature]