

Date: [Insert Date]

Lender Name: [Insert Lender/Servicer Name]

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Borrower(s): [Insert Borrower Name(s)]

Mailing Address: [Insert Mailing Address if different]

Subject: FEMA Declared Disaster Mortgage Forbearance Agreement

Dear [Insert Borrower Name],

This letter serves as a formal agreement regarding the temporary suspension of your mortgage payments due to the impact of the FEMA declared disaster: **[Insert Disaster Name/FEMA Declaration Number]**.

Based on our assessment of your request, we have approved a forbearance plan under the following terms:

- **Forbearance Period:** Your payments will be suspended/reduced for a period of [Number] months, beginning on [Start Date] and ending on [End Date].
- **Monthly Payment Amount:** During this period, your monthly contractual payment is reduced to \$[Amount or "0.00"].
- **Late Fees:** No late fees or penalties will be assessed during the active forbearance period.
- **Credit Reporting:** Your account will be reported in accordance with the CARES Act and applicable disaster relief guidelines.

Important Conditions:

1. This forbearance is not a waiver of the debt. All suspended payments remain due and must be addressed at the end of the forbearance period.
2. You are encouraged to contact us at least 30 days before the forbearance ends to discuss repayment options, such as a loan modification, repayment plan, or deferral of the balance to the end of the loan term.
3. If your financial situation improves during this period, you may choose to make partial or full payments at any time.

Please keep a copy of this letter for your records. If you have any questions, please contact our Disaster Relief Team at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Insert Name/Department]
[Insert Lender Name]