

Date: [Current Date]

Lender Name: [Mortgage Company Name]

Address: [Lender Street Address]

City, State, Zip: [Lender City, State, Zip]

Borrower Name(s): [Borrower Full Name(s)]

Property Address: [Property Street Address]

Loan Account Number: [Your Loan Number]

Subject: Hurricane Relief Mortgage Forbearance Agreement

Dear [Borrower Name],

This letter serves as a formal agreement regarding the temporary forbearance of your mortgage payments due to the impact of Hurricane [Name of Hurricane]. Based on your request and our assessment of the disaster-affected area, [Mortgage Company Name] has approved a forbearance plan under the following terms:

1. Forbearance Period: Your mortgage payments will be suspended/reduced for a period of [Number] months, beginning on [Start Date] and ending on [End Date].

2. Payment Terms: During this period, your monthly payment will be [Amount, e.g., \$0.00]. While payments are suspended, interest will continue to accrue on the unpaid principal balance of your loan according to the terms of your original Note.

3. Credit Reporting and Late Fees: During the active forbearance period, we will not report late payments to credit bureaus and will waive late charges that would otherwise be assessed.

4. Expiration of Forbearance: Before the forbearance period ends, we will contact you to evaluate your financial situation. You will be required to resolve the suspended payments through one of the following options, subject to eligibility:

- **Reinstatement:** Paying the total suspended amount in full.
- **Repayment Plan:** Adding a portion of the suspended amount to your regular monthly payments over a set period.
- **Deferral/Payment Extension:** Moving the suspended payments to the end of your loan term.
- **Loan Modification:** Adjusting the original terms of your loan to achieve an affordable payment.

5. Property Maintenance: You remain responsible for maintaining the property, paying property taxes (if not escrowed), and maintaining required insurance coverage.

Please sign and return a copy of this agreement by [Deadline Date] to confirm your acceptance of these terms.

Sincerely,

[Representative Name/Department]
[Mortgage Company Name]
[Phone Number]

Acknowledgment and Acceptance:

Borrower Signature / Date

Co-Borrower Signature / Date