

[Lender Name]  
[Lender Address]  
[City, State, Zip Code]  
[Phone Number]

**Date:** [Current Date]

**Borrower(s):** [Borrower Name(s)]  
**Property Address:** [Property Address]  
**Loan Number:** [Loan Number]

## **Subject: Mortgage Disaster Forbearance Agreement**

Dear [Borrower Name],

We understand that you have been affected by [Name of Disaster] and are facing financial hardship. This letter confirms the terms of your Disaster Forbearance Plan, as agreed upon on [Date of Verbal Agreement or Application].

### **1. Forbearance Period:**

Your monthly mortgage payments are suspended or reduced for a period of [Number] months, beginning [Start Date] and ending [End Date]. During this period, your monthly payment will be \$[Amount].

### **2. Interest and Late Fees:**

Interest will continue to accrue on your principal balance at your current note rate. However, late payment charges will be waived during the forbearance period.

### **3. Credit Reporting:**

We will report your account to credit bureaus in accordance with the Fair Credit Reporting Act (FCRA) and applicable disaster relief guidelines (e.g., CARES Act or similar legislation).

### **4. Repayment Options:**

This forbearance is not debt forgiveness. All skipped payments must be repaid. Prior to the end of your forbearance period, we will contact you to evaluate your eligibility for repayment options, which may include:

- **Reinstatement:** Paying the full skipped amount in one lump sum.
- **Repayment Plan:** Adding a portion of the overdue amount to your regular monthly payments over several months.
- **Loan Modification:** Adjusting the terms of your loan to include the overdue payments.
- **Payment Deferral:** Moving the skipped payments to the end of your loan term.

**5. Borrower Obligations:**

You agree to notify us immediately if your financial situation changes or if you are able to resume payments sooner than expected. You must contact us at least 30 days before the forbearance period ends to finalize your repayment plan.

Please sign and return a copy of this agreement by [Deadline Date] to confirm your acceptance of these terms.

Sincerely,

[Lender Representative Name]

[Title]

[Lender Name]

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**Acknowledgment and Acceptance:**

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Borrower Signature / Date

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Co-Borrower Signature / Date