

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: Notice of Approval for Natural Disaster Forbearance

Account Number: [Loan Number]

Dear [Borrower Name],

We are writing to confirm that your request for mortgage assistance following the recent natural disaster ([Disaster Type]) has been approved. We understand this is a difficult time, and we are committed to helping you manage your mortgage obligations.

Forbearance Terms:

- **Forbearance Period:** Your payments are suspended from [Start Date] to [End Date].
- **Monthly Payment Amount:** During this period, your monthly payment requirement is reduced to \$0.00.
- **Credit Reporting:** We will report your account as current to the credit bureaus during the forbearance period, provided you were current prior to the disaster.
- **Late Fees:** No late fees will be assessed during the active forbearance period.

Important Information:

Please note that forbearance is not debt forgiveness. The payments deferred during this period will still be owed. Interest will continue to accrue on your principal balance at your current note rate.

Next Steps:

Before your forbearance period ends on [End Date], we will contact you to discuss repayment options. These may include:

- **Reinstatement:** Paying the total deferred amount in one lump sum.
- **Repayment Plan:** Adding a portion of the deferred amount to your regular monthly payments over time.
- **Payment Deferral:** Moving the deferred payments to the end of your loan term.
- **Loan Modification:** Adjusting the terms of your loan to ensure a more affordable monthly payment.

If your financial situation improves before the end of this period, you may resume payments at any time. Please notify us immediately if you wish to cancel the forbearance early.

If you have any questions, please contact our Disaster Assistance Team at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Lender Representative Name]

[Lender Name]