

[Date]

[Borrower Name]
[Mailing Address]
[City, State, Zip Code]

Subject: Important Information Regarding Your Credit Reporting During Forbearance

Dear [Borrower Name],

You are currently midway through your mortgage forbearance plan, which began on [Start Date] and is scheduled to end on [End Date]. We are writing to provide an update on how your account is being reported to the credit reporting agencies during this period.

Current Reporting Status:

In accordance with the Fair Credit Reporting Act (FCRA) and the Coronavirus Aid, Relief, and Economic Security (CARES) Act (if applicable), we are reporting your account as [Current/Restructured] because you have entered into a forbearance agreement. If your account was current before the forbearance began, we will continue to report it as current during this period, provided you adhere to the terms of the agreement.

What You Should Know:

- Your account is marked with a special comment code indicating that the account is in forbearance due to a disaster or emergency.
- While your credit score may be affected by many factors, the act of being in a forbearance plan itself is reported to ensure accuracy in your payment history.
- Once the forbearance period ends, you will be responsible for resolving the paused payments through an extension, repayment plan, or loan modification to avoid negative reporting in the future.

Next Steps:

As you approach the end of your forbearance term, we will contact you to discuss permanent loss mitigation options. You do not need to take any action regarding your credit reporting at this time.

If you have questions about your specific credit score, we recommend contacting the credit bureaus directly (Equifax, Experian, and TransUnion) or visiting www.annualcreditreport.com.

Sincerely,

[Lender/Servicer Name]
[Customer Service Department]
[Phone Number]
[Website]