

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Loan Account Number: [Account Number]

Dear [Borrower Name],

We understand that you may be facing financial challenges at this time. To assist you, [Lender Name] is pleased to offer you a temporary Repayment Deferral Option for your loan.

Deferral Terms:

- **Deferral Period:** [Number] months
- **Start Date:** [Date]
- **End Date:** [Date]
- **Interest:** [Interest will/will not] continue to accrue during this period.

How it Works:

During the deferral period, you will not be required to make your monthly installment payments. Once the deferral period ends, your regular payment schedule will resume on [Resumption Date]. Please note that this deferral may extend the original maturity date of your loan.

Next Steps:

To accept this offer, please sign and return the enclosed Deferral Agreement by [Deadline Date]. You may also accept this offer online by visiting [Website URL] and logging into your account.

If you have any questions regarding how this deferral affects your loan balance or future payments, please contact our Customer Support team at [Phone Number] or [Email Address].

Sincerely,

[Sender Name]
[Title]
[Lender Name]