

[Company Name]
[Address Line 1]
[Address Line 2]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Co-Borrower Name]
[Property Address]

RE: Mortgage Payment Deferral Option Offer - Loan Number: [Loan Number]

Dear [Borrower Name],

We are writing to inform you that you are eligible for a Mortgage Payment Deferral option to assist with your current financial situation. This program is designed to provide immediate relief by allowing you to delay a specific number of monthly payments.

Offer Details:

- **Deferral Period:** [Number of Months] months.
- **Payments Deferred:** Payments due from [Start Date] to [End Date].
- **Deferred Amount:** Total of \$[Amount] (includes principal and interest).

How It Works:

The deferred payments will not be due immediately at the end of the deferral period. Instead, the total deferred amount will be moved to the end of your loan term as a non-interest-bearing balance. This balance will become due when you pay off your mortgage, sell your home, or refinance your loan.

Impact on Your Loan:

- Your monthly principal and interest payment amount will remain the same after the deferral period ends.
- No late fees will be assessed during the deferral period.
- Interest will not accrue on the deferred balance itself.

Next Steps:

To accept this offer, please sign and return the enclosed "Deferral Agreement" by [Deadline Date]. If we do not receive your acceptance by this date, your loan will remain under its original terms and standard collection processes may apply.

If you have any questions regarding this offer, please contact our Loss Mitigation Department at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Sender Name/Department]
[Company Name]