

Date: [Insert Date]

Borrower Name(s): [Insert Name(s)]

Property Address: [Insert Address]

Account Number: [Insert Account Number]

Subject: Secondary Pandemic Forbearance Agreement

Dear [Borrower Name],

This letter serves as a formal agreement to extend your mortgage forbearance due to the ongoing financial impacts of the COVID-19 pandemic. This is a secondary forbearance period following the expiration of your initial relief term.

Terms of Agreement:

- **Extension Period:** Your forbearance has been extended for an additional [Number] months, beginning on [Start Date] and ending on [End Date].
- **Payment Status:** During this period, your monthly mortgage payments are [fully suspended / reduced to \$Amount].
- **Interest and Fees:** Interest will continue to accrue per your original note, but no late fees will be assessed during the forbearance period.
- **Reporting:** Your account will be reported to credit bureaus as current if you were current prior to the pandemic relief, or as status quo if you were delinquent.

Repayment Options:

Please note that forbearance is not payment forgiveness. At the end of this secondary period, you will be required to resolve the deferred amount. Options may include:

- Reinstatement (paying the full amount at once).
- A repayment plan (adding a portion of the arrears to monthly payments).
- Payment deferral (moving the balance to the end of the loan term).
- Loan modification (adjusting loan terms to achieve an affordable payment).

Next Steps:

We will contact you 30 days before this extension expires to evaluate your financial situation. If your circumstances improve before the end date, please contact us to discuss resuming your regular payments.

To accept these terms, please sign and return this document by [Deadline Date].

Sincerely,

[Lender Representative Name]
[Lender Institution Name]
[Phone Number]

Borrower Acceptance:

Signature of Borrower

Date