

[Date]

[Borrower Name]  
[Property Address]  
[City, State, Zip Code]

Subject: Notice of Escrow Overage Direct Deposit

Dear [Borrower Name],

We are writing to inform you that we have completed the annual analysis of your escrow account for mortgage loan number [Loan Number].

Our records indicate that your escrow account has a surplus of \$[Overage Amount]. Per your standing instructions or recent request, we have issued this refund via direct deposit to your bank account on file.

**Transaction Details:**

- **Deposit Amount:** \$[Overage Amount]
- **Bank Name:** [Bank Name]
- **Account Ending In:** [Last 4 Digits]
- **Estimated Effective Date:** [Date]

Please allow 2-3 business days for the funds to appear in your account, depending on your financial institution's processing times.

Your new monthly mortgage payment, effective [Effective Date], will be \$[New Payment Amount]. A detailed summary of your escrow analysis is attached to this notification for your records.

If you have any questions regarding this deposit or your escrow account, please contact our Customer Service Department at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Company Name]  
[Escrow Department]