

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

Re: Mortgage Account Number: [Account Number]

Dear [Borrower Name],

We are writing to notify you of a change in your monthly mortgage payment due to an adjustment in your hazard insurance premium. We recently received notice from your insurance provider, [Insurance Company Name], regarding a rate change for your policy.

Premium Change Details:

- Old Annual Premium: \$[Amount]
- New Annual Premium: \$[Amount]
- Effective Date: [Date]

Escrow Adjustment:

Because your hazard insurance is paid through your escrow account, your monthly payment has been adjusted to ensure sufficient funds are available to pay your future premiums. This adjustment may also include a "catch-up" amount if a shortage was created by the premium increase.

New Payment Schedule:

- Current Total Monthly Payment: \$[Amount]
- New Total Monthly Payment: \$[Amount]
- Effective Date of New Payment: [Date]

Please update your records and adjust any automatic bill-pay settings accordingly. If you have any questions regarding this change or your escrow analysis, please contact our Customer Service Department at [Phone Number] or visit our website at [Website URL].

Thank you for your attention to this matter.

Sincerely,

[Lender Name]
[Escrow Department/Servicing Department]