

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: Approval of Escrow Waiver Request for Loan Number: [Loan Number]

Dear [Borrower Name],

We are pleased to inform you that your request to waive the escrow account requirements for your mortgage loan has been approved, effective [Effective Date].

Starting on the date mentioned above, your monthly mortgage payment will no longer include funds for property taxes and homeowner's insurance. Your new monthly principal and interest payment will be \$[Amount].

Your Responsibilities:

- **Tax Payments:** You are now responsible for paying all property taxes directly to the taxing authority before the delinquency date.
- **Insurance Premiums:** You are responsible for paying all homeowners insurance premiums directly to your insurance carrier.
- **Proof of Payment:** You must provide [Lender Name] with proof of payment for taxes and insurance upon request.

Please note that this waiver is subject to continued compliance with your loan agreement. [Lender Name] reserves the right to revoke this waiver and re-establish an escrow account if payments are not made on time or if your loan becomes delinquent.

If you have any questions regarding this change, please contact our customer service department at [Phone Number].

Sincerely,

[Name of Representative]
[Title]
[Lender Name]