

Date: [Insert Date]

To: [Lender Name]

Address: [Lender Address]

City, State, Zip: [City, State, Zip]

Re: Letter of Authorization for Escrow Account Waiver

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Contact Name or Department],

I/We, [Your Name(s)], the undersigned borrower(s), hereby request and authorize [Lender Name] to waive the requirement for an escrow/impound account for the above-referenced mortgage loan.

By requesting this waiver, I/we acknowledge and agree to the following:

- I/We assume full responsibility for the direct payment of all property taxes, assessments, and homeowner's insurance premiums associated with the property.
- I/We agree to provide proof of payment to [Lender Name] immediately upon request.
- I/We understand that failure to pay these obligations in a timely manner may result in the lender revoking this waiver and reinstating an escrow account.

Please update your records to reflect that I/we will be managing these payments personally. Please notify me/us in writing once this authorization and waiver have been processed.

Sincerely,

[Borrower Signature]
[Borrower Printed Name]
[Phone Number]

[Co-Borrower Signature (if applicable)]
[Co-Borrower Printed Name]