

[Date]

[Borrower Name]
[Co-Borrower Name]
[Mailing Address]
[City, State, Zip Code]

Re: Approval of Escrow Waiver Request for Loan Number: [Loan Number]

Dear [Borrower Name],

We are pleased to inform you that your request to waive the escrow account requirements for your mortgage has been approved, effective [Date].

Starting on [Effective Date], your monthly mortgage payment will no longer include funds for property taxes or homeowner's insurance. Your new monthly principal and interest payment will be \$[Amount].

Please be advised that by waiving your escrow account, you assume full responsibility for the following:

- Paying all property tax bills directly to the taxing authority before the delinquency date.
- Maintaining continuous homeowner's insurance coverage and paying premiums directly to your insurance provider.
- Providing the lender with proof of payment for taxes and insurance upon request.

Failure to pay taxes or insurance premiums may result in the lender paying these items on your behalf and charging the costs to your loan, or the reinstatement of a mandatory escrow account.

If you have any questions regarding this change, please contact our Customer Service Department at [Phone Number] or visit our website at [Website Address].

Sincerely,

[Name of Representative]
[Title]
[Lender Name]