

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: Approval of Escrow Account Waiver

Loan Number: [Loan Number]

Dear [Borrower Name],

We are writing to formally notify you that your request for an escrow waiver on the above-referenced loan has been approved, effective [Effective Date].

As a result of this approval, you are now responsible for the direct payment of the following items:

- Property Taxes
- Homeowners Insurance premiums
- [Other applicable assessments, e.g., Flood Insurance]

Please note that this waiver is subject to the following conditions:

1. All payments must be made in full and on time to the respective taxing authorities and insurance carriers.
2. You must provide [Company Name] with proof of payment upon request.
3. You must maintain continuous insurance coverage at levels required by your loan agreement.

Failure to pay taxes or insurance premiums may result in the immediate revocation of this waiver and the re-establishment of an escrow account. In such an event, [Company Name] reserves the right to advance funds to cover these costs and bill you accordingly.

If you have any questions regarding this approval, please contact our Customer Service Department at [Phone Number].

Sincerely,

[Signature]
[Name of Officer]

[Title]

[Company Name]