

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Subject: Notice of Initial Mortgage Insurance Escrow Funding

Dear [Borrower Name],

This letter serves as formal notification regarding the initial funding of your mortgage insurance escrow account in connection with your mortgage loan.

As part of your loan agreement, mortgage insurance is required. To ensure timely payments to your insurance provider, an escrow account has been established. The following details reflect the initial funding required at closing:

- **Initial Escrow Deposit:** \$[Insert Amount]
- **Monthly Escrow Payment:** \$[Insert Amount]
- **First Payment Due Date:** [Insert Date]

The initial deposit will be collected at the time of closing to establish a reserve. Moving forward, a portion of your monthly mortgage payment will be allocated to this escrow account to cover your annual mortgage insurance premiums.

Please note that your monthly escrow payment may be adjusted annually based on changes to your insurance premiums. You will receive an Annual Escrow Account Disclosure Statement summarizing any changes to your monthly payment.

If you have any questions regarding this notice or your escrow account, please contact our Customer Service Department at [Insert Phone Number] or via email at [Insert Email Address].

Sincerely,

[Sender Name/Department]

[Lending Institution Name]