

Date: [Insert Date]

[Depositor Name]

[Address]

[City, State, Zip Code]

[Escrow Agent Name/Institution]

[Address]

[City, State, Zip Code]

RE: Voluntary Escrow Account Terms Agreement

Dear [Name of Escrow Agent],

This letter serves as a formal agreement regarding the voluntary establishment of an escrow account for the purpose of [State Purpose, e.g., Property Purchase, Project Funding]. By signing this document, all parties agree to the following terms and conditions:

1. Deposit of Funds: The Depositor agrees to place the sum of \$[Amount] into an account managed by the Escrow Agent. These funds shall be deposited no later than [Date].

2. Disbursement Conditions: The Escrow Agent is authorized to release the funds only upon the occurrence of the following events:

- [Condition 1, e.g., Receipt of signed closing documents]

- [Condition 2, e.g., Written authorization from both parties]

3. Fees and Costs: Fees for maintaining this escrow account shall be [Amount/Percentage] and shall be paid by [Name of Party responsible for fees].

4. Dispute Resolution: In the event of a disagreement regarding the release of funds, the Escrow Agent shall hold the funds until a written agreement is reached by both parties or a court order is issued.

5. Termination: This agreement shall terminate upon the full disbursement of the funds or by mutual written consent of all parties involved.

Please acknowledge your acceptance of these terms by signing below.

Sincerely,

[Signature of Depositor]

[Printed Name]

Acknowledgment and Acceptance:

[Signature of Escrow Agent]
[Printed Name/Title]
[Date]

[Signature of Beneficiary/Other Party]
[Printed Name]
[Date]