

Date: [Insert Date]

To: [Counterparty Name/Client Name]

Address: [Insert Address]

RE: Notice of Amendment to Dispute Resolution and Governing Law Clauses

Dear [Name of Contact Person],

This letter serves as formal notice that [Your Company Name] is updating the terms of our agreement dated [Original Contract Date] regarding the provisions for Governing Law and Dispute Resolution.

Effective as of [Effective Date], the following clauses shall supersede and replace any existing language regarding these matters:

1. Governing Law: This Agreement shall be governed by and construed in accordance with the laws of [Insert State/Country], without regard to its conflict of law principles.

2. Dispute Resolution: Any dispute, controversy, or claim arising out of or relating to this Agreement shall be settled by [select one: Binding Arbitration / Mediation / Litigation] administered by [Insert Organization, e.g., AAA or JAMS] in [Insert City, State]. The prevailing party shall be entitled to recover reasonable attorney's fees and costs.

Except as expressly modified by this notice, all other terms and conditions of the original Agreement remain in full force and effect.

Please acknowledge your receipt and acceptance of these updated terms by signing below and returning a copy to us at [Insert Email Address] by [Insert Deadline Date].

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

Acknowledgment and Acceptance:

Signature: _____

Name: _____

Date: _____