

# EXECUTIVE CONTRACT PLACEMENT FEE AGREEMENT

Date: [Insert Date]

## **Between:**

[Recruitment Agency Name]

[Address]

[City, State, Zip]

## **And:**

[Client Company Name]

[Address]

[City, State, Zip]

This agreement confirms the terms and conditions regarding the placement of executive contract personnel by [Recruitment Agency Name] (the "Agency") with [Client Company Name] (the "Client").

## **1. Scope of Service**

The Agency will identify, screen, and present qualified executive candidates for contract positions as requested by the Client.

## **2. Placement Fees**

The Client agrees to pay a placement fee for any candidate hired as an executive contractor. The fee shall be calculated as follows:

[Insert Percentage]% of the candidate's total annualized compensation or a flat fee of \$[Insert Amount].

## **3. Payment Terms**

Invoices are due and payable within [Insert Number] days of the candidate's start date. Late payments may be subject to a monthly interest charge of [Insert Percentage]%.

## **4. Direct Hire Conversion**

If the Client elects to hire the executive contractor as a permanent employee within [Insert Number] months of the contract start date, a conversion fee of [Insert Details/Percentage] will apply.

## **5. Confidentiality**

The Client agrees that all candidate information provided by the Agency is confidential. If the Client refers a candidate to a third party who subsequently hires the candidate, the Client remains liable for the placement fee.

## **6. Term and Termination**

This agreement remains in effect until terminated by either party with [Insert Number] days written notice. Existing obligations for candidates already presented will survive termination.

**Signatures:**

For [Recruitment Agency Name]:

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Name: [Insert Name]

Title: [Insert Title]

For [Client Company Name]:

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Name: [Insert Name]

Title: [Insert Title]