

RENEWABLE CONTRACT PLACEMENT FEE AGREEMENT

Date: [Insert Date]

BETWEEN:

The Agency: [Insert Agency Name]

The Client: [Insert Client Company Name]

1. SCOPE OF AGREEMENT

This agreement sets forth the terms regarding the placement fee for the following candidate ("The Contractor") for a renewable contract assignment:

Candidate Name: [Insert Candidate Name]

2. PLACEMENT FEE

The Client agrees to pay the Agency a fee of [Insert Amount/Percentage] for the initial contract term beginning on [Start Date] and ending on [End Date].

3. RENEWAL TERMS

In the event that the Client extends or renews the Contractor's agreement, or re-engages the Contractor within [Number] months of the initial contract expiration, a renewal fee shall apply. The Client agrees to notify the Agency of any such extension within [Number] days.

The renewal fee shall be calculated as follows: [Insert Calculation or Flat Fee Amount].

4. PAYMENT TERMS

Invoices are due and payable within [Number] days of the invoice date. Late payments may be subject to a fee of [Percentage]% per month.

5. PERMANENT CONVERSION

If the Client hires the Contractor as a permanent employee during the contract term or within [Number] months following its termination, a conversion fee of [Insert Amount/Percentage] of the Contractor's first-year annual salary shall be payable to the Agency.

6. SIGNATURES

Accepted and agreed by:

For the Agency:

Signature: _____

Name: [Insert Name]
Title: [Insert Title]

For the Client:

Signature: _____

Name: [Insert Name]
Title: [Insert Title]