

Date: [Insert Date]

Between:

[Company Name] ("Service Provider")

[Address]

[City, State, Zip Code]

And:

[Client Name] ("Client")

[Address]

[City, State, Zip Code]

Subject: Full Refund and Replacement Agreement for Candidate Placement

Dear [Contact Name],

This agreement outlines the terms regarding the placement of [Candidate Name] for the position of [Job Title], which commenced on [Start Date].

1. Termination of Placement

Both parties acknowledge that the placement of the Candidate has been terminated effective [Termination Date] due to [Reason for Termination, e.g., non-performance, mutual agreement].

2. Replacement Provision

The Service Provider agrees to provide a one-time replacement candidate for the same role at no additional cost to the Client. The search for a replacement will begin immediately and shall conclude within [Number] days.

3. Full Refund Provision

In the event that the Service Provider is unable to present a suitable replacement candidate that meets the Client's original requirements within the specified timeframe, the Service Provider agrees to issue a full refund of the placement fee in the amount of \$[Amount].

4. Payment Terms

If a refund is triggered, the payment shall be issued to the Client via [Payment Method] within [Number] business days from the end of the replacement period.

5. Final Agreement

This agreement constitutes the entire understanding between the parties regarding this specific placement and supersedes any previous oral or written agreements.

By signing below, both parties agree to the terms stated above.

Service Provider Signature: _____

Name/Title: [Name/Title]

Date: [Date]

Client Signature: _____

Name/Title: [Name/Title]

Date: [Date]