

MUTUAL CANCELLATION OF TALENT ACQUISITION CONTRACT

Date: [Insert Date]

Between:

[Company Name], located at [Company Address] ("The Client")

AND

[Agency Name], located at [Agency Address] ("The Agency")

1. Termination of Agreement

The Client and the Agency mutually agree to terminate the Talent Acquisition Contract dated [Original Contract Date] (the "Agreement"). This termination is effective as of [Effective Termination Date].

2. Release of Obligations

Both parties agree that as of the Effective Termination Date, all future obligations, duties, and responsibilities outlined in the original Agreement are cancelled. Both parties hereby release each other from any claims or liabilities arising after the termination date.

3. Outstanding Payments and Deliverables

The parties agree that [Select one: No further payments are due / A final payment of \$ _____ will be paid by Client to Agency by Date]. Any candidate data or proprietary information shall be returned or destroyed according to the confidentiality terms of the original Agreement.

4. Governing Law

This cancellation shall be governed by the laws of [Insert State/Country].

Signatures:

For [Company Name]:

[Name and Title]

For [Agency Name]:

[Name and Title]