

URGENT: FINAL NOTICE BEFORE REPOSSESSION

Date: [Insert Date]

To: [Debtor Name]

Address: [Debtor Address]

Account Number: [Insert Account Number]

Regarding: [Description of Asset, e.g., Vehicle Make/Model, Equipment Name]

Dear [Debtor Name],

This letter serves as a formal final warning regarding your delinquent account with [Creditor Name]. Despite our previous attempts to resolve your outstanding balance of \$[Total Amount Owed], your account remains in default.

Take notice that if the total amount due is not received by [Deadline Date/Time], we will proceed with the **involuntary repossession** of the asset(s) listed above, as permitted by your signed security agreement and local laws.

Once the repossession process begins:

- A recovery agent will be dispatched to secure the asset without further notice.
- You will be held liable for all additional costs, including recovery fees, storage fees, and legal expenses.
- The asset may be sold at public or private auction to satisfy the debt.
- Your credit rating will be severely impacted.

To prevent this action, you must immediately contact our collections department at [Phone Number] or submit the full payment of \$[Total Amount Owed] via [Payment Method].

Please govern yourself accordingly.

Sincerely,

[Your Name/Representative Name]

[Department Name]

[Creditor Name]