

FINAL DEMAND NOTICE

Date: [Insert Date]

To: [Debtor Name]

Address: [Debtor Address]

City, State, Zip: [City, State, Zip]

RE: NOTICE OF INTENT TO REPOSSESS

Account Number: [Insert Account Number]

Collateral Description: [Year, Make, Model, VIN/Serial Number]

Dear [Debtor Name],

This letter serves as formal notice that your account is seriously past due. Despite previous attempts to contact you, we have not received the necessary payments to bring your account current.

As of [Date], your account is delinquent in the amount of \$[Total Past Due Amount].

FINAL DEMAND FOR PAYMENT:

You are hereby notified that you must pay the full past due amount plus any applicable late fees by [Deadline Date/Time] to avoid the repossession of the collateral listed above.

If we do not receive payment by the specified deadline, we will exercise our right under the terms of our security agreement and applicable law to repossess the collateral without further notice. Please be advised that once repossession occurs, you may be held responsible for additional costs, including repossession fees, storage fees, and legal expenses.

Furthermore, if the collateral is sold for less than the amount you owe, we may pursue legal action against you to collect the remaining balance (deficiency balance).

Please remit payment immediately via [Accepted Payment Methods] or contact our collections department at [Phone Number] to discuss this urgent matter.

Sincerely,

[Your Name/Representative Name]

[Company Name]

[Phone Number]

[Email Address]