

URGENT: FINAL DEMAND FOR SURRENDER OF COLLATERAL

Date: [Insert Date]

To: [Debtor Name]

Address: [Debtor Address]

City, State, Zip: [City, State, Zip]

RE: NOTICE OF DEFAULT AND DEMAND FOR POSSESSION

Account Number: [Insert Account Number]

Description of Collateral: [Insert Description, e.g., Year, Make, Model, VIN or Serial Number]

Dear [Debtor Name],

This letter serves as a formal and final demand for the immediate surrender of the collateral described above. You are currently in default under the terms of the Security Agreement dated [Insert Date of Agreement] due to your failure to [state reason, e.g., make required payments / maintain insurance].

As of [Insert Date], the total outstanding balance remains [Insert Amount]. Despite previous notices, you have failed to cure this default.

DEMAND IS HEREBY MADE that you voluntarily surrender the collateral by no later than [Insert Time] on [Insert Date]. The collateral must be delivered to the following location:

[Insert Business Name/Location]

[Insert Address]

[Insert City, State, Zip]

If you fail to surrender the collateral by the specified deadline, we will take immediate legal action to recover the property. This may include, but is not limited to:

- Commencement of a formal repossession action.
- Initiating a "writ of replevin" or similar court order to seize the property.
- Reporting the default to major credit bureaus.
- Holding you liable for all costs associated with the recovery, including legal fees, storage fees, and transport costs.

Please contact [Insert Name/Department] at [Insert Phone Number] immediately to confirm your cooperation and schedule the surrender.

Govern yourself accordingly.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Company Name]

[Your Phone Number]