

[Date]

[Managing Partner Name]

[Partnership Name]

[Address]

[City, State, Zip]

Dear [Partner Name],

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide to [Partnership Name].

Scope of Services

We will perform a compilation of the financial statements of [Partnership Name], which comprise the balance sheet as of [Year End Date], and the related statements of income, partners' equity, and cash flows for the year then ended. We will not audit or review these financial statements.

Our Responsibilities

The objective of our engagement is to apply accounting and financial reporting expertise to assist you in the presentation of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We will conduct our compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) issued by the American Institute of Certified Public Accountants (AICPA).

Management's Responsibilities

The engagement is conducted on the basis that management acknowledges and understands its responsibility for:

- The preparation and fair presentation of the financial statements.
- The design, implementation, and maintenance of internal controls.
- The prevention and detection of fraud.
- Compliance with the laws and regulations applicable to its activities.
- Providing us with access to all information, documentation, and personnel relevant to the preparation of the financial statements.

Reporting

As part of our engagement, we will issue a compilation report that will state that we did not audit or review the financial statements and that, accordingly, we do not express an opinion or provide any assurance on them.

Fees

Our fees for these services will be [Amount/Hourly Rate]. This fee is based on the time required by the individuals assigned to the engagement plus direct out-of-pocket expenses.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our compilation of your financial statements.

Sincerely,

[Your Firm Name]

Acknowledged and agreed on behalf of [Partnership Name]:

By: _____

Title: [Managing Partner]

Date: _____