

[Date]

[Partner Name 1]

[Partner Name 2]

[Partnership Name]

[Address]

Re: Engagement for Business Valuation Services regarding the Dissolution of [Partnership Name]

Dear [Partner Names],

This letter confirms the engagement of [Valuation Firm Name] ("the Firm") to provide business valuation services in connection with the dissolution of [Partnership Name] ("the Partnership").

1. Purpose of Engagement

The purpose of this engagement is to provide an independent estimate of the Fair Market Value of the Partnership as of [Valuation Date]. This valuation is intended solely for use by the partners in determining the distribution of assets and settlement of interests during the dissolution process.

2. Scope of Work

The Firm will:

- Analyze the financial history and current financial status of the Partnership.
- Apply appropriate valuation methodologies (e.g., Asset-Based, Income, or Market approaches).
- Prepare a written valuation report detailing our findings and conclusions.

3. Client Responsibilities

The partners agree to provide all requested financial statements, tax returns, legal documents, and operational data necessary to complete the valuation. The Firm will rely on this information without independent verification of its accuracy.

4. Fees and Payment

The fee for this engagement is estimated at \$[Amount]. A retainer of \$[Amount] is required upon execution of this letter. Final payment is due upon delivery of the draft report.

5. Confidentiality

All information provided and the resulting report will be kept confidential and will not be disclosed to third parties without prior written consent, except as required by law.

6. Limitation of Liability

Our valuation does not constitute an audit or a legal opinion. The Firm's liability is limited to the total fees paid under this engagement.

Please sign below to indicate your acceptance of these terms.

Sincerely,

[Name of Valuer/Firm Representative]

[Title]

Accepted and Agreed:

[Partner Name 1]

Date: _____

[Partner Name 2]

Date: _____