

[Date]

[Accounting Firm Name]

[Address]

[City, State, Zip Code]

Subject: Management Representation Letter for the Review of [Real Estate Entity Name]

This representation letter is provided in connection with your review of the financial statements of [Real Estate Entity Name], which comprise the balance sheet as of [Date], and the related statements of income, changes in equity, and cash flows for the period then ended.

We confirm, to the best of our knowledge and belief, the following representations made to you during your review:

1. We have fulfilled our responsibilities for the preparation and fair presentation of the financial statements in accordance with [Accounting Framework, e.g., GAAP].
2. We have made available to you all financial records, relevant data, and minutes of meetings of owners/management.
3. All real estate assets are recorded at [Cost/Fair Value] and we have title to all owned assets. There are no liens or encumbrances on these assets except as disclosed in the financial statements.
4. We have evaluated the carrying value of our real estate holdings for impairment whenever events or changes in circumstances indicated that the carrying amount may not be recoverable.
5. All leases have been properly classified and recorded in accordance with applicable accounting standards.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We have disclosed to you all known actual or possible litigation, claims, and assessments.
8. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
9. No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial statements.

Sincerely,

[Signature]  
[Name of Managing Member/Officer]  
[Title]

[Signature]  
[Name of Financial Officer]  
[Title]